

FACULTY OFFICE**NOTARIAL FEES AND EXPENSES****YEAR ENDED 31 MARCH 2020**

	2020		2019	
	£	£	£	£
Notarial and Practising Certificates Fees:				
England & Wales & Overseas		421,437		392,513
Channel Islands		13,250		14,438
Notarial Admission Fees :				
England & Wales admissions	21,712		27,137	
Overseas admissions	6,300		4,900	
Exam Income	1,800		900	
Notarial Packs	3,140		2,710	
Certificates of Exemption	10,500		9,150	
		<u>43,452</u>		<u>44,797</u>
		478,139		451,748
Expenditure – Indirect				
Registrar’s Fees	31,285		29,342	
Rent and rates	39,372		41,986	
Light and heat	2,939		2,296	
IT & Equipment	32,869		21,743	
Repairs & Maintenance Premises	9,588		9,361	
Insurance (Premises & Contents)	4,173		3,725	
Cleaning	3,590		3,121	
Stationery & Copying	4,907		3,292	
Postage	1,691		2,071	
Telephone	3,205		2,816	
Catering	583		744	
Staff Training	1,064		-	
Staff Recruitment	1,222		-	
Irrecoverable VAT	27,298		24,099	
	<u>163,786</u>		<u>144,596</u>	
Expenditure - Direct				
Salaries & N.I. (jointly employed staff)	192,016		191,533	
Staff costs recovered - complaints	(2,550)		(3,400)	
Money Laundering Training	2,244		-	
Regulatory Expenses	2,297		-	
Code of Practice expenses	1,274		1,020	
Inspections/Entity Regulation	26,606		31,705	
Qualifying & Advisory Board members' expenses	2,771		2,308	
IT Project	34,242		19,524	
Legal Services Board Levy	20,963		20,158	
OPBAS Levy	5,000		5,000	
Crown Office fees	280		200	
Audit & Accountancy	4,766		5,580	
Taxation Advice - Incorporation	1,305		-	
Insurance (Legal & Professional Fees indemnity)	10,462		10,625	
Entertaining	4,431		3,630	
Exam Expenses	-		360	
Travel & Accommodation	3,242		3,114	
Printing and stationery	7,474		8,274	

FACULTY OFFICE

NOTARIAL EXPENSES (cont.)

YEAR ENDED 31 MARCH 2020

		2020		2019
	£	£	£	£
Expenditure - Direct (cont.)			-	
Paypal Commission	12,562			
Website	5,562		4,445	
Sundries	281		1,643	
	<u>335,228</u>		<u>305,719</u>	
		<u>(499,014)</u>		<u>(450,315)</u>
		(20,875)		(1,433)
Retainer due to Master of Faculties		<u>(12,319)</u>		<u>(12,378)</u>
Shortfall for year		<u><u>(£33,194)</u></u>		<u><u>(£10,945)</u></u>