

Faculty Office Budgets 2023/24, 2024/25 & 2025/26

FACULTY OFFICE BUDGET YEAR ENDED 31 MARCH 2024

NOTARIES

Income:

Practising Certificates:

England & Wales & Overseas

Accrued income April-October 2023	279,300	
760 certificates (Nov 2023-March 2024)	220,354	
Balance 2022/23 renewal	1,410	
Balance Levy 2nd instalment (from 2022/23 renewal)	225	
		501,289

Channel Islands Registrations:

Accrued income April-December 2023	12,169	
52 Registrations @ £300 (Jan-March 2024)	3,900	

		16,069

UK Appointments		
50 x £625		31,250
Overseas Appointments		
5 x £700 + 5 x £770		7,350
Fee for calligraphy (56 x £165)		9,240
Certificates of Exemption (70)		10,500

Total Income **575,698**

Less Expenditure:

Management Charge (60%)	294,600	
Direct Expenditure	223,000	

Total Expenditure **517,600**

Projected Notaries Surplus 2023/24 **£58,098**

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**FACULTY OFFICE BUDGET
YEAR ENDED 31 MARCH 2025
NOTARIES**

Income:

Practising Certificates:

England & Wales & Overseas

Accrued income April-October 2024 308,496

760 certificates (Nov 2024-March 2025) 220,354

528,850

Channel Islands Registrations:

Accrued income April-December 2024 11,700

52 Registrations @ £300 (Jan-March 2025) 3,900

15,600

UK Appointments

50 x £625

31,250

Overseas Appointments

10 x £770

7,700

Fee for calligraphy (56 x £165)

9,240

Certificates of Exemption (70)

10,500

Total Income

603,140

Less Expenditure:

Management Charge (60%) 322,800

Direct Expenditure 226,000

Total Expenditure

548,800

Projected Notaries Surplus 2024/25

£54,340

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**FACULTY OFFICE
YEAR ENDED 31 MARCH 2026
NOTARIES**

Income:

Practising Certificates:

England & Wales & Overseas

Accrued income April-October 2025	308,496
760 certificates (Nov 2025-March 2026)	220,354

528,850

Channel Islands Registrations:

Accrued income April-December 2025	11,700
52 Registrations @ £300 (Jan-Mar 2026)	3,900

15,600

UK Appointments

30 x £625

18,750

Overseas Appointments

10 x £770

7,700

Fee for calligraphy (56 X £165)

9,240

Certificates of Exemption (70)

10,500

Total Income

590,640

Less Expenditure:

Management Charge (60%)	320,100
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Direct Expenditure	230,000
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Total Expenditure

550,100

Projected Notaries Surplus 2025/26

£40,540

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