

THE FACULTY OFFICE OF THE ARCHBISHOP OF CANTERBURY

YEAR ENDED 31 MARCH 2023

NOTARIES

CORE METRICS

Notaries:

The number of Notaries on the Roll as at 1 April 2023 is 742 (2022: 725).

Entities:

There are currently no entities regulated by the Faculty Office.

Total Income

Year ended 31 March 2023: £623,595 (31/3/2022: £633,250)

The Faculty Office collects practising certificate fees directly from the Notaries.

The practising certificate fees are the main source of income (31/3/2023: £487,317; 31/3/2022: £476,190). A levy was charged in 2021/22 and in 2022/23 for the purpose of reducing the deficit and building a reserve, this produced £79,400 in 2022/23 (2021/22: £75,640). The balance of the income is derived from Notarial Admission Fees and registration fees for Channel Islands Notaries.

Practising certificate fees are retained by the Faculty Office in their entirety. Membership fees are collected by the representative bodies separately.

Total Expenditure

Year ended 31 March 2023 £440,952 (31/3/2022 £425,971)

Staff Count

As at 31 March 2023 full time equivalent 3.0 (2022: 2.9)

Staff costs

Year ended 31 March 2023 £198,027 (31/3/2022; £173,709)

Remuneration

No member of any Faculty Office Board is remunerated, although expenses are reimbursed.

The Master of The Faculties receives an annual honorarium of £23,000 (of which the Notaries bear 50%).

Reserves

As at 31 March 2023, there was a reserve of £272,716 (31/3/2022: £90,072).

Accounting Policy

Income in the accounts for the year ended 31 March 2023 has been recognised on the accruals basis.

Howard Dellar

Registrar

25 July 2023